## LEGISLATIVE SERVICES AGENCY

## OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

## FISCAL IMPACT STATEMENT

**LS 6299 NOTE PREPARED:** Nov 21, 2014

BILL NUMBER: HB 1217 BILL AMENDED:

**SUBJECT:** Railroad Funding.

FIRST AUTHOR: Rep. Truitt BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill annually appropriates \$3 million from the state General Fund to the Department of Transportation (INDOT) to carry out an agreement with the National Railroad Passenger Corporation (AMTRAK) to provide intercity railroad passenger service in Indiana.

**Effective Date:** July 1, 2015.

**Explanation of State Expenditures:** The bill annually provides \$3 M from the state General Fund to INDOT to provide a portion of the funding for Amtrak service in Indiana.

<u>Additional Information:</u> The federal government opted in 2008 to end financial support for the Hoosier State route between Indianapolis and Chicago. In October 2013, INDOT partnered with communities with stops along the route to fund the required operating and capital costs not covered with ticket revenue. This funding arrangement will remain in place until January 2015 (which coincides with INDOT's contract extension with Amtrak).

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

State Agencies Affected: INDOT.

HB 1217 1

<u>Local Agencies Affected:</u> Indianapolis, Crawfordsville, Rensselaer, Lafayette, West Lafayette, Tippecanoe County, and Beech Grove.

<u>Information Sources:</u> INDOT Website (<a href="http://www.in.gov/indot/3200.htm">http://www.in.gov/indot/3200.htm</a>).

**Fiscal Analyst:** Stephanie Wells, 232-9866.

HB 1217 2